

MINUTES
FORT BEND COUNTY LEVEE IMPROVEMENT DISTRICT NO. 10

October 3, 2019

The Board of Directors (the "Board") of Fort Bend County Levee Improvement District No. 10 (the "District"), met in regular session, open to the public, on the 3rd day of October, 2019, at Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, 24th Floor, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Don Burns	President
Johnny J. Cantu	Vice President/ Assistant Secretary
Rodney Vannerson	Secretary

and all of the above were present, thus constituting a quorum.

Also present at the meeting were Ike Akinwande, a resident of the District; Crystal Horn of McGrath & Co., PLLC; Kelly Jurecek of Tax Tech, Inc.; Mary Ann Mihills of Municipal Accounts & Consulting, L.P. ("MAC"); Jeff Perry of Levee Management Services ("LMS"); Michael Murr of Park Rangers; Michael Rusk and Jacob Clarke of LJA Engineering, Inc. ("LJA"); and Nellie Connally, Anne-Marie Bradford, and Kerri Houck of Allen Boone Humphries Robinson LLP ("ABHR").

MINUTES

The Board considered approving the minutes of the August 15, 2019, regular meeting, which were provided in advance. Following review and discussion, Director Vannerson moved to approve the minutes, as provided. Director Cantu seconded the motion, which passed by unanimous vote.

PUBLIC COMMENTS

Mr. Akinwande introduced himself to the Board and stated he is a director on the RiverPark Property Owners Association Board.

PHASE II MS4 STORM WATER MANAGEMENT PERMIT PLAN MATTERS

There was no discussion on this matter.

AUTHORIZE AUDITOR TO CONDUCT AUDIT FOR FISCAL YEAR END SEPTEMBER 30, 2019

Ms. Horn requested authorization for McGrath to conduct the District's audit for the fiscal year end September 30, 2019. After review and discussion, Director Vannerson moved to authorize McGrath to conduct the District's audit for the fiscal

year end September 30, 2019. Director Cantu seconded the motion, which passed unanimously.

REPORT FROM LAKE MANAGEMENT SERVICES

The Board considered approving a proposal from Lake Management Services, LP for continued service for the fiscal year ending September 30, 2020. After review and discussion, Director Vannerson moved to approve the proposal. Director Cantu seconded the motion, which passed unanimously.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Mihills presented and reviewed the bookkeeper's report, a copy of which is attached, and the checks presented for payment, as listed in the report. After review and discussion, Director Burns moved to approve the bookkeeper's report, including payment of the bills listed in the report. Director Cantu seconded the motion, which passed unanimously.

BUDGET FOR FISCAL YEAR END SEPTEMBER 30, 2020

The Board reviewed and drafted a draft budget for the fiscal year ending September 30, 2020. After review and discussion, Director Vannerson moved to adopt the budget for the fiscal year ending September 30, 2020, as revised. Director Cantu seconded the motion, which passed unanimously.

ANNUAL REVIEW OF INVESTMENT POLICY AND ADOPT AMENDED INVESTMENT POLICY

The Board reviewed the District's Investment Policy and concurred no changes were necessary at this time. Ms. Connally then presented a Resolution Regarding Annual Review of Investment Policy for the Board's consideration. After review and discussion, Director Vannerson moved to adopt the Resolution Regarding Annual Review of Investment Policy and direct that it be filed appropriately and retained in the District's official records. Director Cantu seconded the motion, which passed unanimously.

RESOLUTION ESTABLISHING THE AUTHORIZED DEPOSITORY INSTITUTIONS AND ADOPTING LIST OF QUALIFIED BROKER/DEALERS WITH WHOM THE DISTRICT MAY ENGAGE IN INVESTMENT TRANSACTIONS

Ms. Connally reviewed a list of authorized Broker/Dealers provided by the District's bookkeeper and a Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions. After review and discussion, Director Vannerson moved to adopt the Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions and direct that it be filed appropriately and

retained in the District's official records. Director Burns seconded the motion, which passed unanimously.

TAX ASSESSMENT AND COLLECTIONS MATTERS

Ms. Jurecek presented and reviewed the tax assessor/collector's report, a copy of which is attached, and reported that 99.1% of the District's 2018 taxes have been collected to date. Following review and discussion, Director Vannerson moved to approve the tax assessor/collector's report and payment of the tax bills. Director Cantu seconded the motion, which passed unanimously.

2019 TAX RATE

Ms. Jurecek stated that Tax Tech, Inc. published the required Notice of Public Hearing stating the District anticipates levying a \$0.69 tax rate at this meeting. Director Burns then opened the public hearing. No members of the public wished to make comments and Director Burns closed the public hearing.

Ms. Connally presented to the Board an Order Levying Taxes for a \$0.69 tax rate, comprised of \$0.265 for debt service and \$0.425 for operations and maintenance. She then presented an Amendment to Information Form reflecting the same tax rate. After review and discussion, Director Burns moved to adopt the Order Levying Taxes as presented and authorize execution of the Amendment to Information Form. Director Cantu seconded the motion, which passed unanimously. The Board confirmed its intention that the 2019 tax levy includes a debt service component for the calendar year ending December 31, 2020, and a maintenance tax component for the fiscal year ending September 30, 2020.

ENGINEER'S REPORT

Mr. Rusk presented and reviewed the engineer's report, a copy of which is attached.

Mr. Rusk updated the Board on the status of the repair of the retention pond slopes of Lake No. 4 and presented and recommended approval of Pay Estimate No. 5 in the amount of \$56,506.50. Discussion ensued regarding the deadline set for August 26, 2019, and potentially assessing liquidated damages and Messrs. Rusk and Clark stated they will determine the total number of days over said deadline the project has run. Mr. Akinwande and Director Cantu discussed low sections of the sidewalk that collect water during rain events and requested LJA investigate further.

Mr. Rusk stated there are no deeds or easements for the Board's consideration.

Mr. Rusk reviewed an updated emergency action plan with the Board.

After review and discussion, Director Cantu moved to (i) approve the engineer's report; and (ii) approve Pay Estimate No. 5, as recommended. Director Vannerson seconded the motion, which passed unanimously.

CAPITAL IMPROVEMENT PLAN ("CIP")

Mr. Rusk stated LJA and LMS have coordinated to prepare various options for providing better access to the District's pump station. He distributed and reviewed three options with the Board, and discussion ensued. The Board discussed future plans to replace the stop logs at the pump station and determined the design of the access improvements must be coordinated with the design of the stop logs replacement. After discussion, the Board directed LJA and LMS to design the stop log replacement and access improvements together.

OPERATION OF DISTRICT FACILITIES

Mr. Perry reviewed the operations report and updated the Board regarding the status of repairs and maintenance performed since the last meeting. A copy of his report is attached.

Mr. Perry discussed Tropical Storm Imelda's effects on the District, noting the drainage facilities performed as designed.

Mr. Perry stated the window unit air conditioner in the District's pump station was replaced, as approved at the last meeting.

Mr. Perry stated the contractor who provided the proposal he previously presented for repairs and straightening of the drainage channel fence is no longer available and he is requesting new proposals.

Mr. Perry discussed the installation of the rain gauge at the District's pump station.

After review and discussion, Director Cantu moved to approve the operator's report. Director Vannerson seconded the motion, which passed unanimously.

PARK AND RECREATIONAL FACILITIES

Mr. Murr presented and reviewed a park maintenance report, a copy of which is attached. He updated the Board regarding maintenance of park and recreational facilities in the District.

PERIMETER LEVEE MATTERS

The Board discussed Fort Bend Flood Management Association matters and attendance at the Fort Bend County Levee Improvement District Fall Seminar scheduled for November 8, 2019.

REPORTS FROM DIRECTOR AND/OR DISTRICT CONSULTANTS

The Board concurred to reschedule its regular November and December meetings to November 7, 2019, and December 12, 2019, due to the holidays.

There being no other business to come before the Board, the meeting was adjourned.



Secretary, Board of Directors